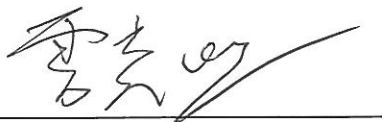


THE SOCIETY FOR TRUTH AND LIGHT
INCOME AND EXPENDITURE ACCOUNT
IN RESPECT OF FLAG DAY HELD ON 1 FEBRUARY 2025

PUBLIC SUBSCRIPTION PERMIT (REFERENCE NO.: FD/R088/2024)

| | HK\$ | HK\$ |
|--------------------------------|---------------|--------------------------|
| Income | | |
| Flag-day donations received | | 62,533.70 |
| Golden flag donations received | | <u>626,647.05</u> |
| | | 689,180.75 |
| Expenditure | | |
| Consumables | 214.00 | |
| Printing and stationery | 1,928.00 | |
| Transportation | <u>596.70</u> | |
| | | <u>(2,738.70)</u> |
| Surplus | | <u><u>686,442.05</u></u> |

Approved by the Board of Directors on 9 April 2025.



LOUIE KIN YIP
Director



CHAN MING CHUEN
Director

The notes on page 5 form part of this financial statement.

THE SOCIETY FOR TRUTH AND LIGHT
NOTES TO THE INCOME AND EXPENDITURE ACCOUNT
IN RESPECT OF FLAG DAY HELD ON 1 FEBRUARY 2025
PUBLIC SUBSCRIPTION PERMIT (REFERENCE NO.: FD/R088/2024)

Note to the Income and Expenditure Account

1. General

The fund-raising purposes of the flag day fund-raising are for (1) education, publication and frontline service; and (2) education, research and publication works of the Centre for Life and Ethics Studies.

2. Basis of preparation

The significant accounting policies are set out below:

The income collected and expenditure incurred for this event held on 1 February 2025 are recognised on an accrual basis.

3. Donations credited to the bank

All the flag day proceeds collected, in total amount of HK\$689,180.75, have been credited to the designated bank account of the Permittee before being used for payment of expenditures for the flag day and/or the purpose(s) specified in the permit by 28 February, 2025.

| | |
|--|--------------------------|
| | HK\$ |
| Excess of income over expenditure | 686,442.05 |
| Add: accrued expenditure not yet paid as at 28 February, 2025 | <u> --</u> |
| Net balance of donations deposited into Permittee's bank account by 28 February, 2025 | <u>686,442.05</u> |